

**COMMUNITY ACTION OF SOUTHEAST IOWA**

**Burlington, Iowa**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA  
(OMB Circular A-133, Single Audit Report)**

**September 30, 2014**

**(With Independent Auditor's Reports Thereon)**

# COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

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COMMUNITY ACTION OF SOUTHEAST IOWA

**Board of Directors and Organization Officials**

**Executive Board of Directors**

Rick Larkin	President
Linda Boshart	Vice-President
Audrey Oilar	Secretary
Theresa Howes	Treasurer

**Board Members**

<u>County</u>	<u>Representing Government</u>	<u>Program Participant</u>	<u>Representing Private</u>
Henry	Mark Lindeen	Audrey Oilar	Linda Boshart
Louisa	Chris Ball		Mary Boysen
Des Moines	Jim Cary	Annette Krasuski	Susan Diehl
Lee	Rick Larkin	Kelly Lovell	Theresa Howes

**Organization Officials**

Sharon Ford	Executive Director
Sandra Gerst	Fiscal Officer
Sheri Lewis	Executive Assistant
Dennis Ostrander	Neighborhood Center Director/Equal Opportunity Officer
Marcia Munford	Head Start Director
Cheryl Flaatten	Early Child Care Director
Christine O'Brien	WIC Director
Tom Richert	Weatherization Director

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CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Community Action of Southeast Iowa  
Burlington, Iowa

*Report on the Financial Statements*

We have audited the accompanying financial statements of Community Action of Southeast Iowa (a nonprofit organization), which comprise the Statement of Financial Position as of September 30, 2014, and the related Statements of Activities and Changes in Net Assets, and Cash Flows for the year then ended, and the related notes to the financial statements.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Action of Southeast Iowa as of September 30, 2014, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

*Other Matters*

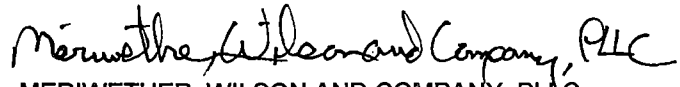
Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*, and is not a required part of the financial statements. The additional supporting schedules on pages 24-49 are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

*Report on Summarized Comparative Information*

We have previously audited Community Action of Southeast Iowa's 2013 financial statements, and our report dated December 30, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2014, on our consideration of Community Action of Southeast Iowa's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

  
MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

December 10, 2014  
West Des Moines, Iowa

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Financial Position

September 30, 2014  
(With Comparative Totals for 2013)

	2014	2013
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ 548,857	631,899
Receivables	582,639	755,956
Prepaid Expenses and Deposits	207,618	226,828
Inventories	31,260	34,557
Total Current Assets	<u>1,370,374</u>	<u>1,649,240</u>
<b>Property and Equipment</b>		
Land	7,550	7,550
Building and Leasehold Improvements	1,583,753	1,583,753
Vehicles and Equipment	1,379,265	1,422,340
	<u>2,970,568</u>	<u>3,013,643</u>
Less Accumulated Depreciation	<u>2,220,730</u>	<u>2,102,994</u>
Net Property and Equipment	<u>749,838</u>	<u>768,795</u>
Total Assets	<u><u>\$ 2,120,212</u></u>	<u><u>2,418,035</u></u>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	\$ 666,445	941,066
Notes Payable - Current Portion	10,849	10,180
Owed to Grantor Agencies	93,838	98,438
Deferred Revenue	100,463	214,619
Other Current Liabilities	1,650	2,200
Total Current Liabilities	<u>873,245</u>	<u>1,266,503</u>
<b>Mortgage Notes Payable (Net of Current Portion)</b>	<u>104,379</u>	<u>115,228</u>
Total Liabilities	<u>977,624</u>	<u>1,381,731</u>
<b>Net Assets</b>		
Unrestricted		
Designated for Program Purposes	62,358	63,272
Invested in Property and Equipment	634,610	643,387
Undesignated	189,904	130,498
Total Unrestricted	<u>886,872</u>	<u>837,157</u>
Temporarily Restricted	<u>255,716</u>	<u>199,147</u>
Total Net Assets	<u>1,142,588</u>	<u>1,036,304</u>
Total Liabilities and Net Assets	<u><u>\$ 2,120,212</u></u>	<u><u>2,418,035</u></u>

The accompanying notes are an integral part of these financial statements.

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Statement of Activities and Changes in Net Assets

Year Ended September 30, 2014  
(With Comparative Totals for 2013)

	2014			2013
	Unrestricted	Temporarily Restricted	Total All Funds	Total All Funds
<b>Support and Revenue</b>				
Government Awards and Contract Revenue	\$ 11,888,979	--	11,888,979	12,198,764
Services and Project Revenue	15,528	232,056	247,584	86,459
Interest Income	3,349	330	3,679	3,350
In-Kind Donations	382,301	--	382,301	406,575
Other Support and Revenue	60,436	52,349	112,785	129,739
	<u>12,350,593</u>	<u>284,735</u>	<u>12,635,328</u>	<u>12,824,887</u>
Net Assets Released from Restriction	228,166	(228,166)	--	--
Total Support and Revenue	<u>12,578,759</u>	<u>56,569</u>	<u>12,635,328</u>	<u>12,824,887</u>
<b>Expenses</b>				
Salary and Wages	3,510,044	--	3,510,044	3,594,986
Fringe	1,509,701	--	1,509,701	1,532,612
Client Assistance	3,015,702	--	3,015,702	3,034,980
WIC Vouchers	2,423,970	--	2,423,970	2,532,307
Program Equipment and Supplies	78,328	--	78,328	183,349
Food	593,541	--	593,541	622,110
Space Cost	308,172	--	308,172	329,366
Depreciation	132,548	--	132,548	168,974
Conferences and Meetings	16,043	--	16,043	27,534
Travel	97,790	--	97,790	105,250
Training	73,128	--	73,128	52,957
Equipment Repair and Maintenance	13,139	--	13,139	25,073
Operating Supplies	88,215	--	88,215	90,716
Insurance	68,476	--	68,476	75,347
Printing and Postage	43,466	--	43,466	41,616
Telephone	56,401	--	56,401	66,808
Professional and Technical	38,099	--	38,099	37,472
Property Tax, Licenses, and Fees	19,128	--	19,128	16,961
Interest	2,612	--	2,612	3,006
Advertising	13,059	--	13,059	14,265
Dues and Subscriptions	15,323	--	15,323	19,112
Miscellaneous	29,858	--	29,858	40,118
In-Kind	382,301	--	382,301	406,575
Total Expenses	<u>12,529,044</u>	<u>--</u>	<u>12,529,044</u>	<u>13,021,494</u>
<b>Excess (Deficiency) of Support and Revenue to Expenses</b>	49,715	56,569	106,284	(196,607)
<b>Net Assets - Beginning of Year</b>	<u>837,157</u>	<u>199,147</u>	<u>1,036,304</u>	<u>1,232,911</u>
<b>Net Assets - End of Year</b>	<u>\$ 886,872</u>	<u>255,716</u>	<u>1,142,588</u>	<u>1,036,304</u>

The accompanying notes are an integral part of these financial statements.

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Statement of Cash Flows**

Year Ended September 30, 2014  
(With Comparative Totals for 2013)

	Total All Funds	
	2014	2013
<b>Cash Flows from Operating Activities</b>		
Excess (Deficiency) of Support and Revenue to Expenses	\$ 106,284	(196,607)
Adjustment to Reconcile Excess (Deficiency) of Support and Revenue to Expenses to Net Cash Provided by Operating Activities		
Expenses Not Requiring Expenditure of Cash		
Depreciation and Book Value of Disposed Assets	132,548	168,974
Changes in Asset and Liability Accounts Affecting Cash		
Receivables	173,317	(124,872)
Prepaid Expenses and Deposits	19,210	45,118
Inventories	3,297	2,115
Accounts Payable and Accrued Expenses	(274,621)	248,266
Owed to Grantor Agencies	(4,600)	7,451
Deferred Revenue	(114,156)	75,599
Other Current Liabilities	(550)	500
Net Cash Flows from Operating Activities	40,729	226,544
<b>Cash Flows from Investing Activities</b>		
Purchases of Property and Equipment	(113,592)	(26,575)
<b>Cash Flows from Financing Activities</b>		
Repayments on Term Notes Payable	(10,179)	(9,534)
<b>Net Increase (Decrease) in Cash</b>	(83,042)	190,435
<b>Cash Balances - Beginning of Year</b>	631,899	441,464
<b>Cash Balances - End of Year</b>	<u>\$ 548,857</u>	<u>631,899</u>

**Supplemental Cash Flow Disclosures**

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The Organization paid \$2,627 of interest in cash during the year (\$3,022 in 2013).

The accompanying notes are an integral part of these financial statements.



# COMMUNITY ACTION OF SOUTHEAST IOWA

## Notes to Financial Statements

September 30, 2014

### 1. Nature of Business and Organization

Community Action of Southeast Iowa was incorporated under the laws of the state of Iowa and is defined as a community action agency in accordance with Iowa House File 2437 under the 69th General Assembly. The Organization serves the Iowa counties of Des Moines, Henry, Lee, and Louisa.

Community Action of Southeast Iowa is dedicated to alleviating the conditions and causes of poverty by building partnerships and strengthening people through quality services.

Community Action of Southeast Iowa administers programs funded or supported by federal, state, and local government agencies. These programs are operated for the benefit of eligible participants as defined under guidelines issued by the respective granting agencies. The Organization's goal is to provide quality programming for families and individuals in need, assisting them in achieving self-sufficiency, in strengthening families, and in improving their quality of life.

### 2. Summary of Significant Accounting Policies

The accounting and reporting policies of Community Action of Southeast Iowa conform to accounting principles generally accepted in the United States of America. The following describes the more significant of those policies.

#### Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restriction.

#### Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### Reclassifications and Prior Year Summarized Financial Information

Certain reclassifications to the 2013 financial statements have been made to conform to the 2014 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2013, from which the summarized information was derived.

#### Financial Instruments

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

The carrying amounts of notes payable and debt issued pursuant to the Organization's bank credit agreements approximate fair value because the interest rates on these financial instruments change with market rates.

### **Cash**

For purposes of the Statement of Cash Flows, the Organization considers all cash in checking and savings accounts and highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

### **Receivables**

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

### **Inventories**

Weatherization inventories are valued at cost, which is determined primarily on the first-in, first-out basis or on the average cost basis.

### **Property and Equipment**

Property and equipment is recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which range as follows:

Buildings	20 to 30 Years
Building Improvements	5 to 15 Years
Equipment and Vehicles	5 Years

Property acquired with grant funds are charged to program expenses in accordance with grant budget guidelines and are then capitalized to the property and equipment accounts as capital additions on the Statement of Activities. The Organization follows the policy of capitalizing equipment costing over \$5,000 with a useful life expectancy of over one year.

### **Long-Lived Assets**

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

### **Advertising and Promotion Activities**

Advertising and promotion costs are expensed as incurred on the Statement of Activities.

### **Revenue Recognition**

Revenue from grant awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in those agreements. Award or contract funds received in excess of program expenses are recorded as deferred revenue. Since grant award revenues are earned when allowable expenses are incurred, the revenue is considered unrestricted.

### **Income Taxes**

Community Action of Southeast Iowa is a private nonprofit corporation, incorporated under the statutes of the State of Iowa. The Organization is exempt from state and federal income taxes as a nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code, although, it would be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

The Organization annually evaluates the impact of uncertain tax positions taken or expected to be taken in a tax return, which may require recognition of a liability related to those tax positions. At September 30, 2014, the Organization had no uncertain tax positions requiring recognition in the financial statements.

The Organization is no longer subject to federal and state income tax examinations by tax authorities for years ending before September 30, 2011.

### **Cost Allocations**

Community Action of Southeast Iowa charges indirect costs to an indirect cost pool, which is distributed to individual programs based upon a rate approved by the U.S. Department of Health and Human Services. This rate is applied to each program's direct wages and benefits as a basis for distribution.

Other common costs are allocated to programs on the basis of usage or occupancy records or other methods, which represent the estimation of benefits received.

#### **In-Kind Donations**

In-kind donations for space and professional services have been recorded on the Statement of Activities in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the in-kind requirements of several of the Organization's grant awards. Community Action of Southeast Iowa received other In-kind donations during the year valued at \$16,112 primarily for the Head Start and Early Head Start programs, which have not been recorded in the financial statements.

#### **3. Concentration of Credit Risks**

Community Action of Southeast Iowa received approximately 94% of its support and revenue from governmental grants and contracts. A significant reduction in the level of government participation would have a major effect on Community Action of Southeast Iowa's program activities.

Bank deposits in excess of federally insured limits (FDIC) at the year-end date totaled \$320,727. The Organization's bank, however, participates in the State of Iowa's Sinking Fund Program which provides further security for excess public funds on deposit.

#### **4. Functional Classification of Expenses and Principal Programs**

The following is a summary of the principal programs and supporting services administered by the Organization and reflected in the Statement of Activities:

Head Start is a comprehensive development program for preschool children, primarily all of whom come from low-income families. The program's goal is to provide activities designed to assist those children with their education and training and to improve their health and well being. Early Head Start Program provides physical, cognitive, social, and emotional growth of infants and toddlers and strengthens family and community support for children and families.

Shared Vision/At Risk Child Development provides assistance to families with children for day care in each of the counties served. Families of children who are determined to be at risk are eligible through state sponsored programs and are referred by the Iowa Department of Human Services.

The Child and Adult Care Food Program provides assistance for food and nutritional needs of low-income families' children enrolled in head start centers and family day care homes and centers.

Low Income Home Energy Assistance Program (LIHEAP) provides assistance to low-income households in paying their heating costs.

Weatherization Assistance programs provide resources to use in weatherizing homes of qualifying low-income households. Weatherization includes the insulation of homes and minor structural repairs to result in more comfortable living conditions for eligible families.

Special Supplemental Food Program for Women, Infants, and Children (WIC) provides nutritional assistance to low-income women who are pregnant or have an infant or young child.

Family Development Program provides family development services to families currently enrolled in the state's Family Investment Program and are determined to be at risk of long-term welfare dependency.

Temporary Assistance for Needy Families (TANF) passes through Empowerment Areas to provide assistance to children 0-5 and their families, as well as providing child care services and training for child care providers.

Community Services Block Grant (CSBG) provides support for outreach and general administrative expenses incurred in carrying out program activities not funded by specific awards or contracts.

Expenditures by program are summarized as follows for the year ended September 30, 2014:

Head Start and Early Head Start	\$ 3,607,383
Child Development	542,945
Child Care Food Program	482,234
Low Income Home Energy Assistance	2,537,788
Weatherization Assistance	841,207
Women, Infants, and Children	3,140,628
Family Development	304,302
Empowerment Area Programs	255,108
Community Services Block Grant	267,177
Homeless Prevention and Assistance	53,778
Senior and Elderly Services	57,161
Embrace Iowa	10,877
Tenant Based Rental Assistance	19,635
Affordable Care Act	19,560
Project Share	174,561
Medical Assistance Program	16,770
United Way Programs	11,418
6-Plex	33,824
County Funds	25,145
Other Programs	16,588
Total Program Activities	12,418,089
Indirect, Administrative, and Property and Equipment Funds	110,955
Total Expenses	<u>\$ 12,529,044</u>

5. **Receivables**

Receivables, primarily representing funding under various grants or contracts for program expenditure reimbursements, are summarized as follows at September 30, 2014:

Due From	For	Amount
U.S. Department of Health and Human Services	Head Start and Early Head Start	\$ 226,502
Iowa Department of Human Rights	Weatherization Programs	58,716
Iowa Department of Human Rights	FaDSS	31,964
Iowa Department of Human Rights	CSBG	37,430
Iowa Department of Education	CACFP	65,370
Iowa Department of Public Health	WIC	65,762
Iowa Community Action Association	Tenant Based Rental Assistance	19,635
Early Childhood Iowa Area Board	Empowerment Programs	19,527
Milestones Area Agency on Aging	Title IIIB Home Repair	11,076
Iowa Finance Authority	Homeless Assistance	33,455
Other	Various Other Programs and Services	13,202
		<u>\$ 582,639</u>

6. **Prepaid Expenses and Deposits**

Prepaid expenses and deposits are summarized as follows at September 30, 2014:

Prepaid Insurance	\$ 50,206
Weatherization Costs on Homes in Progress	157,412
	<u>\$ 207,618</u>

7. **Property and Equipment**

Property and equipment is summarized as follows at September 30, 2014:

	<u>Cost</u>	<u>Current Depreciation</u>	<u>Accumulated Depreciation</u>	<u>Depreciated Cost</u>
Land	\$ 7,550	--	--	7,550
Buildings and Leasehold Improvements	1,583,753	63,309	1,034,225	549,528
Furniture and Equipment	534,144	45,924	372,231	161,913
Vehicles	845,121	23,315	814,274	30,847
	<u>\$ 2,970,568</u>	<u>132,548</u>	<u>2,220,730</u>	<u>749,838</u>

Property and equipment costing \$2,093,178 has been acquired with funds received under various grant award agreements. These grants generally contain conditions that require the property be used in activities sponsored by the grant. At the conclusion of the grant activity, the grantors may reclaim the equipment.

8. **Accounts Payable and Accrued Expenses**

Accounts payable and accrued expenses are summarized as follows at September 30, 2014:

	<u>Amount</u>
Trade Accounts Payable	\$ 146,360
Accrued Wages	220,350
Payroll Taxes, Fringes, and Withholdings	213,765
Accrued Vacation Benefits	82,884
Accrued Interest	439
Property Taxes	2,647
	<u>\$ 666,445</u>

9. **Operating Line of Credit**

The Organization entered into a commercial line of credit agreement with Great Western Bank in the amount of \$200,000. This line of credit, with a current interest rate of 3.25%, matures on October 5, 2014 and had an unpaid balance of \$-0- at September 30, 2014.

10. **Mortgages Payable**

Mortgages and notes payable are summarized as follows at September 30, 2014:

<u>Payable To</u>	<u>Secured Asset</u>	<u>Commitment or Original Note Amount</u>	<u>Balance 9-30-14</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
MidWestOne Bank	6-Plex 413 Franklin St. Keokuk, Iowa	\$ 91,959	\$ 27,434	5.50%	5-01-18
Iowa Department of Economic Development	6-Plex 413 Franklin St. Keokuk, Iowa	120,486	87,794	1.00%	3-31-20
			<u>\$ 115,228</u>		

The mortgage payable to MidWestOne Bank is to be repaid in monthly installments of \$713, including interest, with final payment due May 1, 2018.

The mortgage payable to Iowa Department of Economic Development is payable in annual installments beginning on March 31, 2001. The installments, including interest and principal, begin at \$2,500 and increase to \$5,000 through March 31, 2019. The final payment on the balance of the mortgage then becomes due March 31, 2020.

The repayment schedule for the above loans over the next five years is as follows at September 30, 2014:

<u>Year Ended</u>	<u>Amount</u>
September 30, 2015	\$ 10,849
September 30, 2016	11,793
September 30, 2017	12,265
September 30, 2018	8,749
September 30, 2019	4,284
Thereafter	67,288
	<u>\$ 115,228</u>

Interest expense on all mortgages for the year ended September 30, 2014, totaled \$2,612

#### 11. Owed to Grantor Agencies

The amount owed to grantors is summarized as follows at September 30, 2014:

<u>Program</u>	<u>For</u>	<u>Amount</u>
WIC	Advance on Claim for Reimbursement	\$ 48,193
Weatherization	Inventory Advance	42,794
CACFP	Claim Adjustment	22
LiHEAP	Vendor Refunds	2,829
		<u>\$ 93,838</u>

#### 12. Deferred Revenue

Deferred revenue is summarized as follows at September 30, 2014:

<u>Grantor</u>	<u>Program</u>	<u>Amount</u>
Iowa Department of Human Rights	Weatherization Assistance	\$ 68,747
Iowa Department of Education	Shared Visions	31,716
		<u>\$ 100,463</u>

#### 13. Retirement Plans

Community Action of Southeast Iowa contributes to a tax sheltered annuity 403(b) plan on behalf of its employees. The maximum contributed on behalf of each employee was 8.93% of gross wages, which is based on a match of the employee's contribution. The total contributed by the Organization during the fiscal year was \$88,635. The employee contributions totaled \$125,572.

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) for certain employees, which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 5.95% of their annual covered salary and Community Action of Southeast Iowa is required to contribute 8.93% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2014, was \$207,579 equal to the required contribution for the year, while the employees contributed \$138,308.

**14. Operating Leases**

Community Action of Southeast Iowa leases various offices and facilities for administrative and program usage. These leases expire at various dates through September 2017. Lease expense for the year ended September 30, 2014, totaled \$110,220.

The annual minimum lease obligations on existing non-cancellable leases through their remaining years are summarized as follows at September 30, 2014:

<u>Year Ended</u>	<u>Amount</u>
September 30, 2015	\$ 77,339
September 30, 2016	19,680
September 30, 2017	20,256
September 30, 2018	--
September 30, 2019	--
	<u>\$ 117,275</u>

**15. Temporarily Restricted Net Assets**

Restrictions on net assets relate to funds received from private or public sources, where the use of such funds has been restricted for a specified purpose. The following summarizes the temporarily restricted resources of the Organization by fund at September 30, 2014.

<u>Program</u>	<u>Funding Source</u>	<u>Amount</u>
Project Share	Individuals	\$ 90,381
Medical Assistance Program	Great River Medical Center and Local	38,382
United Way	United Way - Ft. Madison, Henry and Louisa Co.	7,076
Fort Madison Building Fund	Individuals	8,153
Enhance Henry County Rx	Individuals	4,228
Des Moines County CAP	Individuals	47,600
Henry County CAP	Individuals	36,552
South Lee County CAP	Individuals	7,191
Louisa County Funds	Individuals	16,153
		<u>\$ 255,716</u>

**16. Subsequent Events**

The Organization has evaluated events and transactions occurring after September 30, 2014 for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through December 10, 2014, the date the financial statements were available for issuance.

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
 AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
 PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
 Community Action of Southeast Iowa  
 Burlington, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Community Action of Southeast Iowa (a nonprofit organization), which comprise the Statement of Financial Position as of September 30, 2014, and the related Statements of Activities and Changes in Net Assets, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 10, 2014.

*Internal Control over Financial Reporting*

In planning and performing our audit of the financial statements, we considered Community Action of Southeast Iowa's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Community Action of Southeast Iowa's internal control. Accordingly, we do not express an opinion on the effectiveness of the Community Action of Southeast Iowa's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.



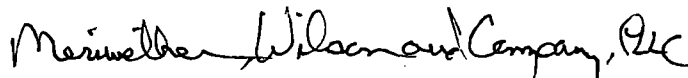
Page Two

*Compliance and Other Matters*

As part of obtaining reasonable assurance about whether Community Action of Southeast Iowa's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

*Purpose of this Report*

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

December 10, 2014  
West Des Moines, Iowa

**MERIWETHER, WILSON AND COMPANY, PLLC**  
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**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND**  
**REPORT ON INTERNAL CONTROL OVER COMPLIANCE**  
**REQUIRED BY OMB CIRCULAR A-133**

**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
 Community Action of Southeast Iowa  
 Burlington, Iowa

*Report on Compliance for Each Major Federal Program*

We have audited Community Action of Southeast Iowa's (a nonprofit organization) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Community Action of Southeast Iowa's major federal programs for the year ended September 30, 2014. Community Action of Southeast Iowa's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

*Management's Responsibility*

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

*Auditor's Responsibility*

Our responsibility is to express an opinion on compliance for each of Community Action of Southeast Iowa's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Community Action of Southeast Iowa's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Community Action of Southeast Iowa's compliance.

*Opinion on Each Major Federal Program*

In our opinion, Community Action of Southeast Iowa complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2014.

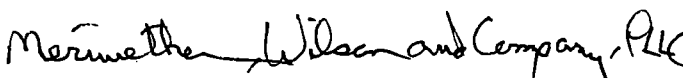
*Report on Internal Control Over Compliance*

Management of Community Action of Southeast Iowa is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Community Action of Southeast Iowa's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Community Action of Southeast Iowa's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

  
MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

December 10, 2014  
West Des Moines, Iowa

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Schedule of Findings and Questioned Costs**

Year Ended September 30, 2014

Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on the financial statements of Community Action of Southeast Iowa.
2. Internal Control Over Financial Reporting
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of Community Action of Southeast Iowa were noted during the audit.
4. Internal Control Over Major Programs
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for Community Action of Southeast Iowa expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with Section 510(a) of OMB Circular A-133.
7. Community Action of Southeast Iowa received major federal awards as defined by OMB A-133 during the year ended September 30, 2014. The following programs were audited as major programs:

<u>Federal Grant</u>	<u>CFDA No.</u>	<u>Expenditures</u>
Community Services Block Grant	93.569	\$ 267,123
Head Start	93.600	3,126,831
Weatherization Assistance Program	81.042	172,462
		<u>\$ 3,566,416</u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$319,269.
9. Community Action of Southeast Iowa qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

Summary Schedule of Prior Audit Findings

None

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Schedule of Expenditures of Federal Awards**

October 1, 2013 through September 30, 2014

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services	
Direct Awards	
Head Start	07CH6220/48
Head Start	07CH7085/01
Total CFDA #93.600	
Passed Through Iowa Department of Human Rights	
Low Income Home Energy Assistance Program	LIHEAP-14-14
Weatherization Assistance Program	HEAP-13-14
Weatherization Assistance Program	HEAP-14-14
Total CFDA #93.568	
Community Services Block Grant	CSBG-13-14
Community Services Block Grant	CSBG-14-14
Total CFDA #93.569	
Family Development and Self-Sufficiency	FaDSS-14-14
Family Development and Self-Sufficiency	FaDSS-15-14
Passed Through Iowa Department of Human Services	
Early Childhood Iowa Area Board Des Moines/Louisa Counties - TANF	#29/58 DL CAPE
Early Childhood Iowa Area Board Des Moines/Louisa Counties - TANF	#29/58 CA CCVV
Henry/Washington Early Childhood Area Board - TANF	N/A
Henry/Washington Early Childhood Area Board - TANF	N/A
Total CFDA #93.558	
Passed Through Iowa Community Action Association	
Affordable Care Act	N/A
Total U.S. Department of Health and Human Services	
Federal Older Americans Act (OAA)	
Indirect Awards	
Passed Through Milestones Area Agency of Aging - Eldercare	N/A
Passed Through Milestones Area Agency on Aging - Chore Services	N/A
Total Federal Older Americans Act (OAA) and CFDA #93.044	
U.S. Department of Energy	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
Weatherization Assistance Program	DOE-12-14
Weatherization Assistance Program	DOE-13-14
Weatherization Assistance Program	DOE-14-14
Total U.S. Department of Energy and CFDA #81.042	

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Schedule of Expenditures of Federal Awards**

October 1, 2013 through September 30, 2014

<u>Catalog of Federal Domestic Assistance Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Federal Expenditures</u>
93.600	09/01/13-08/31/14	3,107,727	2,836,796
93.600	09/01/14-08/31/15	3,319,638	290,035
			<u>3,126,831</u>
93.568	10/01/13-09/30/14	2,585,012	2,537,788
93.568	01/01/13-12/31/13	661,764	89,972
93.568	01/01/14-12/31/14	599,648	210,250
			<u>2,838,010</u>
93.569	10/01/12-06/30/14	263,735	89,841
93.569	10/01/13-12/31/14	278,196	177,282
			<u>267,123</u>
93.558	07/01/13-06/30/14	337,567	48% Federal 125,111
93.558	07/01/14-06/30/15	344,012	46% Federal 20,080
93.558	07/01/13-06/30/14	43,038	35,163
93.558	07/01/13-06/30/14	10,124	3,263
93.558	07/01/13-06/30/14	26,833	19,249
93.558	07/01/13-06/30/14	13,000	11,631
			<u>214,497</u>
93.525	12/20/13-04/30/14	36,640	19,560
			<u>6,466,021</u>
93.044	07/01/14-06/30/15	46,381	84% Federal 16,159
93.044	07/01/13-06/30/14	48,881	59% Federal 20,009
			<u>36,168</u>
81.042	04/01/12-12/31/13	298,796	--
81.042	08/01/13-03/31/14	139,444	36,864
81.042	04/01/14-03/31/15	135,598	135,598
			<u>172,462</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Schedule of Expenditures of Federal Awards**

October 1, 2013 through September 30, 2014

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Housing and Urban Development	
Indirect Awards	
Passed Through Iowa Department of Economic Development	
HOME Investment Partnership Program - Loan	98-HM-202-21
HOME Investment Partnership Program - Rent Subsidy	98-HM-202-21
Passed Through Iowa Community Action Association	
Tenant Based Rental Assistance	13P-763
Total CFDA #14.239	
Passed Through Iowa Finance Authority	
Emergency Solutions Grant Program	29001-12-2
Emergency Solutions Grant Program	29001-14
Total CFDA #14.231	
Total U.S. Department of Housing and Urban Development	
U.S. Department of Agriculture	
Indirect Awards	
Passed Through Iowa Department of Education	
Child and Adult Care Food Program - Day Care Centers	29-8010
Child and Adult Care Food Program - Day Care Homes	29-8012
Child and Adult Care Food Program - Day Care Centers	29-8028
Total CFDA #10.558	
Passed Through Iowa Department of Public Health	
Special Supplemental Food Program for Women, Infants, and Children - Cash	5884A045
Special Supplemental Food Program for Women, Infants, and Children - Vouchers	5884A045
Breast Pumps	N/A
Total CFDA #10.557	
Passed Through Iowa Department of Education	
Team Nutrition Iowa	N/A
Total U.S. Department of Agriculture	
Total Federal Awards	

N/A - Not Available

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Schedule of Expenditures of Federal Awards**

October 1, 2013 through September 30, 2014

<u>Catalog of Federal Domestic Assistance Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Federal Expenditures</u>
14.239	03/31/00-03/31/20	120,486 Loan	91,133
14.239	03/31/00-03/31/20	N/A	11,384
14.239	10/01/13-09/30/15	60,053	19,635
			<u>122,152</u>
14.231	01/01/13-12/31/13	50,000	4,106
14.231	01/01/14-12/31/14	50,000	49,672
			<u>53,778</u>
			<u>175,930</u>
10.558	10/01/13-09/30/14	N/A	183,652
10.558	10/01/13-09/30/14	N/A	443,234
10.558	10/01/13-09/30/14	N/A	38,996
			<u>665,882</u>
10.557	10/01/13-09/30/14	691,408	691,408
10.557	10/01/13-09/30/14	N/A	2,423,970
10.557	10/01/13-09/30/14	N/A	10,281
			<u>3,125,659</u>
10.574	07/01/14-08/31/14	200	185
			<u>3,791,726</u>
			<u>\$ 10,642,307</u>

SEE INDEPENDENT AUDITOR'S REPORT



## COMMUNITY ACTION OF SOUTHEAST IOWA

**Notes to Schedule of Expenditures of Federal Awards**

Year Ended September 30, 2014

**Note A - Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Community Action of Southeast Iowa and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position

September 30, 2014

	<u>Total</u>	<u>Head Start and Early Head Start</u>	<u>Head Start Non- Federal Funds</u>	<u>Shared Visions/ At Risk Child Development</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Investments	\$ 548,857	(126,222)	22,409	40,925
Certificates of Deposit	--	--	--	--
Receivables	582,639	250,992	--	--
Prepaid Expenses and Deposits	207,618	--	--	--
Inventories	31,260	--	--	--
Total Current Assets	<u>1,370,374</u>	<u>124,770</u>	<u>22,409</u>	<u>40,925</u>
<b>Noncurrent Asset</b>				
Certificates of Deposit	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Property and Equipment</b>				
Land	7,550	--	--	--
Building and Leasehold Improvements	1,583,753	666,135	--	--
Vehicles and Equipment	1,379,265	970,270	--	11,229
	<u>2,970,568</u>	<u>1,636,405</u>	<u>--</u>	<u>11,229</u>
Less Accumulated Depreciation	<u>2,220,730</u>	<u>1,199,778</u>	<u>--</u>	<u>11,229</u>
Net Property and Equipment	<u>749,838</u>	<u>436,627</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 2,120,212</u>	<u>561,397</u>	<u>22,409</u>	<u>40,925</u>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts Payable and Accrued Expenses	\$ 666,445	124,770	--	9,175
Owed to Grantor Agencies	93,838	--	--	--
Deferred Revenue	100,463	--	--	31,716
Other Current Liabilities	1,650	--	--	--
Notes Payable	115,228	--	--	--
Total Liabilities	<u>977,624</u>	<u>124,770</u>	<u>--</u>	<u>40,891</u>
<b>Net Assets</b>				
Invested in Property and Equipment	634,610	436,627	--	--
Temporarily Restricted	255,716	--	--	--
Designated for Programs	62,358	--	22,409	34
Undesignated	189,904	--	--	--
Total Net Assets	<u>1,142,588</u>	<u>436,627</u>	<u>22,409</u>	<u>34</u>
Total Liabilities and Net Assets	<u>\$ 2,120,212</u>	<u>561,397</u>	<u>22,409</u>	<u>40,925</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position

September 30, 2014

Child and Adult Care Food Program	CACFP Centers	LIHEAP	Weatherization Assistance	Weatherization Utility Contracts	WIC	WIC - SIRCLE Conference	Family Development FaDSS
(2,818)	(417)	9,808	59,345	(49,314)	(6,730)	3,389	(25,377)
--	--	--	--	--	--	--	--
37,467	3,502	--	9,402	49,314	65,762	--	33,907
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>34,649</u>	<u>3,085</u>	<u>9,808</u>	<u>68,747</u>	<u>--</u>	<u>59,032</u>	<u>3,389</u>	<u>8,530</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	65,352	--	--
--	--	--	117,060	--	85,495	--	--
--	--	--	117,060	--	150,847	--	--
--	--	--	115,596	--	123,312	--	--
--	--	--	1,464	--	27,535	--	--
<u>34,649</u>	<u>3,085</u>	<u>9,808</u>	<u>70,211</u>	<u>--</u>	<u>86,567</u>	<u>3,389</u>	<u>8,530</u>
35,183	3,067	8,511	--	--	16,735	--	6,774
--	22	2,829	--	--	48,193	--	--
--	--	--	68,747	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>35,183</u>	<u>3,089</u>	<u>11,340</u>	<u>68,747</u>	<u>--</u>	<u>64,928</u>	<u>--</u>	<u>6,774</u>
--	--	--	1,464	--	27,535	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	3,389	1,756
(534)	(4)	(1,532)	--	--	(5,896)	--	--
<u>(534)</u>	<u>(4)</u>	<u>(1,532)</u>	<u>1,464</u>	<u>--</u>	<u>21,639</u>	<u>3,389</u>	<u>1,756</u>
<u>34,649</u>	<u>3,085</u>	<u>9,808</u>	<u>70,211</u>	<u>--</u>	<u>86,567</u>	<u>3,389</u>	<u>8,530</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2014

	Early Childhood Iowa Area Board Des Moines/ Louisa Counties	Henry/ Washington Early Childhood Area Board	Children First Board	Community Services Block Grant
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Investments	\$ (15,063)	(2,209)	(2,787)	(26,907)
Certificates of Deposit	--	--	--	--
Receivables	19,527	2,694	4,901	37,431
Prepaid Expenses and Deposits	--	--	--	--
Inventories	--	--	--	--
Total Current Assets	<u>4,464</u>	<u>485</u>	<u>2,114</u>	<u>10,524</u>
<b>Noncurrent Asset</b>				
Certificates of Deposit	--	--	--	--
<b>Property and Equipment</b>				
Land	--	--	--	--
Building and Leasehold Improvements	--	--	--	7,079
Vehicles and Equipment	--	--	--	7,022
	--	--	--	14,101
Less Accumulated Depreciation	--	--	--	14,101
Net Property and Equipment	--	--	--	--
Total Assets	<u>\$ 4,464</u>	<u>485</u>	<u>2,114</u>	<u>10,524</u>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts Payable and Accrued Expenses	\$ 4,464	485	2,114	6,211
Owed to Grantor Agencies	--	--	--	--
Deferred Revenue	--	--	--	--
Other Current Liabilities	--	--	--	--
Notes Payable	--	--	--	--
Total Liabilities	<u>4,464</u>	<u>485</u>	<u>2,114</u>	<u>6,211</u>
<b>Net Assets</b>				
Invested in Property and Equipment	--	--	--	--
Temporarily Restricted	--	--	--	--
Designated for Programs	--	--	--	4,313
Undesignated	--	--	--	--
Total Net Assets	<u>--</u>	<u>--</u>	<u>--</u>	<u>4,313</u>
Total Liabilities and Net Assets	<u>\$ 4,464</u>	<u>485</u>	<u>2,114</u>	<u>10,524</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2014

<u>Homeless Assistance</u>	<u>Child Care Resource and Referral</u>	<u>Day of the Child</u>	<u>Team Nutrition</u>	<u>Eldercare Home Repair/Chore</u>	<u>2014 Flood</u>	<u>Tenant Based Rental Assistance</u>	<u>Project Share</u>	<u>Medical Assistance Program</u>
(33,360)	223	551	(185)	4,109	(2,540)	(19,570)	99,693	38,673
--	--	--	--	--	--	--	--	--
33,455	--	--	185	11,076	2,540	19,635	849	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>95</u>	<u>223</u>	<u>551</u>	<u>--</u>	<u>15,185</u>	<u>--</u>	<u>65</u>	<u>100,542</u>	<u>38,673</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>95</u>	<u>223</u>	<u>551</u>	<u>--</u>	<u>15,185</u>	<u>--</u>	<u>65</u>	<u>100,542</u>	<u>38,673</u>
95	258	--	--	1,734	--	65	10,161	291
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>95</u>	<u>258</u>	<u>--</u>	<u>--</u>	<u>1,734</u>	<u>--</u>	<u>65</u>	<u>10,161</u>	<u>291</u>
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	90,381	38,382
--	--	551	--	13,451	--	--	--	--
--	(35)	--	--	--	--	--	--	--
<u>--</u>	<u>(35)</u>	<u>551</u>	<u>--</u>	<u>13,451</u>	<u>--</u>	<u>--</u>	<u>90,381</u>	<u>38,382</u>
<u>95</u>	<u>223</u>	<u>551</u>	<u>--</u>	<u>15,185</u>	<u>--</u>	<u>65</u>	<u>100,542</u>	<u>38,673</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2014

	Ft. Madison/ Henry and Louisa Co. United Way	Public Relations	6-Plex	SEIRPC	Consultec CMPFE Title XIX
<b>Assets</b>					
<b>Current Assets</b>					
Cash and Cash Investments	\$ 7,076	8,545	(117,200)	--	8,451
Certificates of Deposit	--	--	--	--	--
Receivables	--	--	--	--	--
Prepaid Expenses and Deposits	--	--	--	--	--
Inventories	--	--	--	--	--
Total Current Assets	<u>7,076</u>	<u>8,545</u>	<u>(117,200)</u>	<u>--</u>	<u>8,451</u>
<b>Noncurrent Asset</b>					
Certificates of Deposit	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Property and Equipment</b>					
Land	--	--	7,550	--	--
Building and Leasehold Improvements	--	--	232,885	--	--
Vehicles and Equipment	--	--	--	1,620	--
	--	--	240,435	1,620	--
Less Accumulated Depreciation	--	--	157,252	1,620	--
Net Property and Equipment	<u>--</u>	<u>--</u>	<u>83,183</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 7,076</u>	<u>8,545</u>	<u>(34,017)</u>	<u>--</u>	<u>8,451</u>
<b>Liabilities and Net Assets</b>					
<b>Liabilities</b>					
Accounts Payable and Accrued Expenses	\$ --	1,003	4,501	--	--
Owed to Grantor Agencies	--	--	--	--	--
Deferred Revenue	--	--	--	--	--
Other Current Liabilities	--	--	1,650	--	--
Notes Payable	--	--	115,228	--	--
Total Liabilities	<u>--</u>	<u>1,003</u>	<u>121,379</u>	<u>--</u>	<u>--</u>
<b>Net Assets</b>					
Invested in Property and Equipment	--	--	(32,045)	--	--
Temporarily Restricted	7,076	--	--	--	--
Designated for Programs	--	7,542	--	--	8,451
Undesignated	--	--	(123,351)	--	--
Total Net Assets	<u>7,076</u>	<u>7,542</u>	<u>(155,396)</u>	<u>--</u>	<u>8,451</u>
Total Liabilities and Net Assets	<u>\$ 7,076</u>	<u>8,545</u>	<u>(34,017)</u>	<u>--</u>	<u>8,451</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2014

Fort Madison Building Fund	Enhance Henry County Rx	Des Moines County CAP	Henry County CAP	South Lee County CAP	Louisa County Funds	Weatherization Inventory/WIP Cost Pools	Weatherization Proprietary
8,153	4,228	48,576	36,911	7,191	16,153	(187,487)	462
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	157,412	--
--	--	--	--	--	--	31,260	--
<u>8,153</u>	<u>4,228</u>	<u>48,576</u>	<u>36,911</u>	<u>7,191</u>	<u>16,153</u>	<u>1,185</u>	<u>462</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	12,116	--
--	--	--	--	--	--	149,326	--
--	--	--	--	--	--	161,442	--
--	--	--	--	--	--	133,740	--
--	--	--	--	--	--	27,702	--
<u>8,153</u>	<u>4,228</u>	<u>48,576</u>	<u>36,911</u>	<u>7,191</u>	<u>16,153</u>	<u>28,887</u>	<u>462</u>
--	--	976	359	--	--	17,706	--
--	--	--	--	--	--	42,794	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>976</u>	<u>359</u>	<u>--</u>	<u>--</u>	<u>60,500</u>	<u>--</u>
--	--	--	--	--	--	27,702	--
8,153	4,228	47,600	36,552	7,191	16,153	--	--
--	--	--	--	--	--	--	462
--	--	--	--	--	--	(59,315)	--
<u>8,153</u>	<u>4,228</u>	<u>47,600</u>	<u>36,552</u>	<u>7,191</u>	<u>16,153</u>	<u>(31,613)</u>	<u>462</u>
<u>8,153</u>	<u>4,228</u>	<u>48,576</u>	<u>36,911</u>	<u>7,191</u>	<u>16,153</u>	<u>28,887</u>	<u>462</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2014

	<u>Payroll Clearing</u>	<u>Indirect and Administrative</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Investments	\$ 262,665	479,507
Certificates of Deposit	--	--
Receivables	--	--
Prepaid Expenses and Deposits	48,388	1,818
Inventories	--	--
Total Current Assets	<u>311,053</u>	<u>481,325</u>
<b>Noncurrent Asset</b>		
Certificates of Deposit	<u>--</u>	<u>--</u>
<b>Property and Equipment</b>		
Land	--	--
Building and Leasehold Improvements	--	600,186
Vehicles and Equipment	<u>--</u>	<u>37,243</u>
	--	637,429
Less Accumulated Depreciation	<u>--</u>	<u>464,102</u>
Net Property and Equipment	<u>--</u>	<u>173,327</u>
Total Assets	<u><u>\$ 311,053</u></u>	<u><u>654,652</u></u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	\$ 310,202	101,605
Owed to Grantor Agencies	--	--
Deferred Revenue	--	--
Other Current Liabilities	--	--
Notes Payable	<u>--</u>	<u>--</u>
Total Liabilities	<u>310,202</u>	<u>101,605</u>
<b>Net Assets</b>		
Invested in Property and Equipment	--	173,327
Temporarily Restricted	--	--
Designated for Programs	--	--
Undesignated	<u>851</u>	<u>379,720</u>
Total Net Assets	<u>851</u>	<u>553,047</u>
Total Liabilities and Net Assets	<u><u>\$ 311,053</u></u>	<u><u>654,652</u></u>

SEE INDEPENDENT AUDITOR'S REPORT



## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities

Year Ended September 30, 2014

	Total	Eliminations for GAAP Based Financial Statements	Total Before Eliminations
<b>Support and Revenue</b>			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ 3,971,135	(1,335)	3,972,470
U.S. Department of Health and Human Services	3,126,831	--	3,126,831
Iowa Department of Education	1,209,012	--	1,209,012
Iowa Department of Public Health	701,689	--	701,689
IDPH - Non-Cash Food Vouchers	2,423,970	--	2,423,970
Iowa Department of Economic Development	11,384	--	11,384
Iowa Department of Agriculture	905	--	905
Iowa Finance Authority	53,778	--	53,778
Area Agency on Aging	53,150	--	53,150
Utility Companies	29,405	--	29,405
Iowa Community Action Association	52,612	--	52,612
Empowerment Areas	255,108	--	255,108
Services and Project Revenue	247,584	--	247,584
Interest Income	3,679	--	3,679
Internal Program Support and Cost Pool Reimbursement	--	(657,084)	657,084
In-Kind Donations	382,301	(427,382)	809,683
Other Revenue	112,785	--	112,785
Total Support and Revenue	12,635,328	(1,085,801)	13,721,129
<b>Expenses</b>	12,529,044	(1,199,393)	13,728,437
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	106,284	113,592	(7,308)
<b>Capital Additions - Awards Received for Capital Expenditures</b>	--	(113,592)	113,592
<b>Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions</b>	106,284	--	106,284
<b>Transfers</b>	--	--	--
<b>Net Assets - Beginning of Year</b>	1,036,304	--	1,036,304
<b>Net Assets - End of Year</b>	\$ 1,142,588	--	1,142,588

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities

Year Ended September 30, 2014

Head Start and Early Head Start	Head Start Non- Federal Funds	Shared Visions/ At Risk Child Development	Child and Adult Care Food Program	CACFP Centers	LIHEAP	Weatherization Assistance	Weatherization Utility Contracts
--	--	--	--	--	2,537,788	472,683	389,239
3,126,831	--	--	--	--	--	--	--
183,652	--	542,945	443,234	38,996	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	14,400
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
809,683	--	--	--	--	--	--	--
--	800	--	--	--	--	--	--
4,120,166	800	542,945	443,234	38,996	2,537,788	472,683	403,639
4,120,166	1,194	542,945	443,234	39,000	2,537,788	472,683	403,639
--	(394)	--	--	(4)	--	--	--
--	--	--	--	--	--	--	--
--	(394)	--	--	(4)	--	--	--
(22,803)	22,803	--	--	--	--	--	--
22,803	--	34	(534)	--	(1,532)	--	--
--	22,409	34	(534)	(4)	(1,532)	--	--

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2014

	Iowa Electric - LIHEAP	WIC	WIC - SIRCLE Conference
<b>Support and Revenue</b>			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ --	--	--
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Public Health	--	701,689	--
IDPH - Non-Cash Food Vouchers	--	2,423,970	--
Iowa Department of Economic Development	--	--	--
Iowa Department of Agriculture	--	905	--
Iowa Finance Authority	--	--	--
Area Agency on Aging	--	--	--
Utility Companies	15,005	--	--
Iowa Community Action Association	--	--	--
Empowerment Areas	--	--	--
Services and Project Revenue	--	--	--
Interest Income	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--
In-Kind Donations	--	--	--
Other Revenue	--	--	9,190
Total Support and Revenue	15,005	3,126,564	9,190
<b>Expenses</b>	--	3,134,336	6,292
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	15,005	(7,772)	2,898
<b>Capital Additions - Awards Received for Capital Expenditures</b>	--	--	--
<b>Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions</b>	15,005	(7,772)	2,898
<b>Transfers</b>	--	--	--
<b>Net Assets - Beginning of Year</b>	(15,005)	1,876	491
<b>Net Assets - End of Year</b>	\$ --	(5,896)	3,389

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2014

Family Development FaDSS	Early Childhood Iowa Area Board Des Moines/ Louisa Counties	Henry/ Washington Early Childhood Area Board	Children First Board	Community Services Block Grant	Homeless Assistance	Child Care Resource and Referral	Day of the Child
304,302	--	--	--	267,123	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	53,778	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	165,529	36,726	52,853	--	--	--	--
--	--	--	--	--	--	--	837
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	6,595	--
304,302	165,529	36,726	52,853	267,123	53,778	6,595	837
304,302	165,529	36,726	52,853	267,177	53,778	5,953	418
--	--	--	--	(54)	--	642	419
--	--	--	--	--	--	--	--
--	--	--	--	(54)	--	642	419
--	--	--	--	--	--	--	--
1,756	--	--	--	4,367	--	(677)	132
1,756	--	--	--	4,313	--	(35)	551

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2014

	<u>Team Nutrition</u>	<u>Eldercare Home Repair/ Chore</u>	<u>Embrace Iowa</u>	<u>2014 Flood</u>
<b>Support and Revenue</b>				
Government Awards and Contract Revenue				
Iowa Department of Human Rights	\$ --	--	--	--
U.S. Department of Health and Human Services	--	--	--	--
Iowa Department of Education	185	--	--	--
Iowa Department of Public Health	--	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--	--
Iowa Department of Economic Development	--	--	--	--
Iowa Department of Agriculture	--	--	--	--
Iowa Finance Authority	--	--	--	--
Area Agency on Aging	--	53,150	--	--
Utility Companies	--	--	--	--
Iowa Community Action Association	--	--	10,877	2,540
Empowerment Areas	--	--	--	--
Services and Project Revenue	--	--	--	--
Interest Income	--	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--	--
In-Kind Donations	--	--	--	--
Other Revenue	--	595	--	--
Total Support and Revenue	<u>185</u>	<u>53,745</u>	<u>10,877</u>	<u>2,540</u>
<b>Expenses</b>	<u>185</u>	<u>57,161</u>	<u>10,877</u>	<u>2,540</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	--	(3,416)	--	--
<b>Capital Additions - Awards Received for Capital Expenditures</b>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions</b>	--	(3,416)	--	--
<b>Transfers</b>	--	--	--	--
<b>Net Assets - Beginning of Year</b>	<u>--</u>	<u>16,867</u>	<u>--</u>	<u>--</u>
<b>Net Assets - End of Year</b>	<u>\$ --</u>	<u>13,451</u>	<u>--</u>	<u>--</u>



## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2014

	Fort Madison Building Fund	Enhance Henry County Rx	Des Moines County CAP	Henry County CAP
<b>Support and Revenue</b>				
Government Awards and Contract Revenue				
Iowa Department of Human Rights	\$ --	--	--	--
U.S. Department of Health and Human Services	--	--	--	--
Iowa Department of Education	--	--	--	--
Iowa Department of Public Health	--	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--	--
Iowa Department of Economic Development	--	--	--	--
Iowa Department of Agriculture	--	--	--	--
Iowa Finance Authority	--	--	--	--
Area Agency on Aging	--	--	--	--
Utility Companies	--	--	--	--
Iowa Community Action Association	--	--	--	--
Empowerment Areas	--	--	--	--
Services and Project Revenue	--	--	--	--
Interest Income	--	--	149	111
Internal Program Support and Cost Pool Reimbursement	--	--	--	--
In-Kind Donations	--	--	--	--
Other Revenue	--	--	8,300	6,185
Total Support and Revenue	--	--	8,449	6,296
<b>Expenses</b>	--	272	16,504	7,138
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	--	(272)	(8,055)	(842)
<b>Capital Additions - Awards Received for Capital Expenditures</b>	--	--	--	--
<b>Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions</b>	--	(272)	(8,055)	(842)
<b>Transfers</b>	--	--	--	--
<b>Net Assets - Beginning of Year</b>	8,153	4,500	55,655	37,394
<b>Net Assets - End of Year</b>	<u>\$ 8,153</u>	<u>4,228</u>	<u>47,600</u>	<u>36,552</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2014

<u>South Lee County CAP</u>	<u>Louisa County Funds</u>	<u>Weatherization Inventory/WIP Cost Pools</u>	<u>Weatherization Proprietary</u>	<u>Payroll Clearing</u>	<u>Indirect and Administrative</u>	<u>Property and Equipment</u>
--	--	1,335	--	--	--	--
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--	--	--	--	--	--	--
22	48	--	--	21	3,328	--
--	--	--	--	--	657,084	--
--	--	--	--	--	--	--
<u>1,005</u>	<u>2,463</u>	<u>--</u>	<u>880</u>	<u>--</u>	<u>28,895</u>	<u>--</u>
<u>1,027</u>	<u>2,511</u>	<u>1,335</u>	<u>880</u>	<u>21</u>	<u>689,307</u>	<u>--</u>
<u>1,162</u>	<u>341</u>	<u>(7,201)</u>	<u>418</u>	<u>--</u>	<u>647,604</u>	<u>120,435</u>
(135)	2,170	8,536	462	21	41,703	(120,435)
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>113,592</u>
(135)	2,170	8,536	462	21	41,703	(6,843)
--	--	--	--	--	--	--
<u>7,326</u>	<u>13,983</u>	<u>(67,851)</u>	<u>--</u>	<u>830</u>	<u>338,017</u>	<u>673,498</u>
<u>7,191</u>	<u>16,153</u>	<u>(59,315)</u>	<u>462</u>	<u>851</u>	<u>379,720</u>	<u>666,655</u>

SEE INDEPENDENT AUDITOR'S REPORT



COMMUNITY ACTION OF SOUTHEAST IOWA  
U.S. Department of Health and Human Services

**Schedule of Revenue and Expenses Compared to Budget**

**Head Start Grant No. 07CH6220/48**  
(Contract Period 9/1/13 - 8/31/14)

	Approved Budget	Actual Revenue/Expenses		
		Total	10/01/13 - 8/31/14	9/01/13 - 9/30/13
Revenue				
U.S. Department of Health and Human Services	\$ 3,107,727	3,107,727	2,836,796	270,931
USDA/Iowa Department of Education - Food Reimbursement	--	180,884	159,251	21,633
Grantee's Share - In-Kind	776,932	776,932	725,871	51,061
Other Non-Federal Revenue	--	--	--	--
Total Revenue	<u>\$ 3,884,659</u>	<u>4,065,543</u>	<u>3,721,918</u>	<u>343,625</u>
Expenses				
Grantor's Share				
Personnel	\$ 1,643,295	1,592,241	1,450,779	141,462
Fringe Benefits	720,484	723,868	662,737	61,131
Travel	16,965	17,710	15,246	2,464
Supplies	72,719	109,404	102,764	6,640
Other	321,493	333,705	303,037	30,668
Indirect	332,771	330,799	302,233	28,566
Total Grantor's Share	<u>3,107,727</u>	<u>3,107,727</u>	<u>2,836,796</u>	<u>270,931</u>
Program Expenses Not Charged to Grant	--	--	--	--
Food Expenses - Child and Adult Care Food Program	--	180,884	159,251	21,633
Grantee's Share - In-Kind Donations	<u>776,932</u>	<u>776,932</u>	<u>725,871</u>	<u>51,061</u>
Total Expenses	<u>\$ 3,884,659</u>	<u>4,065,543</u>	<u>3,721,918</u>	<u>343,625</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
U.S. Department of Health and Human Services

**Schedule of Revenue and Expenses Compared to Budget**

**Head Start Grant No. 07CH7085/01**

(Contract Period 9/1/14 - 8/31/15)

	<u>Approved Budget</u>	<u>Actual Revenue/Expenses 9/01/14 - 9/30/14</u>
<b>Revenue</b>		
U.S. Department of Health and Human Services	\$ 3,319,638	290,035
USDA/Iowa Department of Education - Food Reimbursement	--	24,401
Grantee's Contribution - In-Kind	829,910	83,812
Other Non-Federal Revenue	--	--
	<u>          </u>	<u>          </u>
Total Revenue	<u>\$ 4,149,548</u>	<u>398,248</u>
<b>Expenses</b>		
Grantor's Share		
Personnel	\$ 1,775,903	148,790
Fringe Benefits	770,199	57,774
Travel	6,692	689
Supplies	70,968	16,504
Other	332,141	36,739
Indirect	363,735	29,539
Total Grantor's Share	<u>3,319,638</u>	<u>290,035</u>
Program Expenses Not Charged to Grant	--	--
Food Expenses - Child and Adult Care Food Program	--	24,401
Grantee's Share - In-Kind Donations	<u>829,910</u>	<u>83,812</u>
Total Expenses	<u>\$ 4,149,548</u>	<u>398,248</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Low Income Home Energy Assistance Program**

Contract No. LIHEAP-14-14

(Contract Period 10/1/13 - 9/30/14)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/13 - 9/30/14</u>
Assistance Awards		
Regular Assistance	\$ 1,999,306	1,952,082
Energy Crisis Intervention Payments	193,876	193,876
Client Services-- Assessment and Resolution	28,685	28,685
Summer Deliverable Fuel Payments	154,527	154,527
Administration	<u>208,618</u>	<u>208,618</u>
 Total	 <u><u>\$ 2,585,012</u></u>	 <u><u>2,537,788</u></u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Public Health

**Schedule of Expenses Compared to Budget**

**Special Supplemental Food Program for Women, Infants, and Children**

Contract No. 5884AO45

(Contract Period 10/1/13 - 9/30/14)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/13 - 9/30/14</u>
Salaries and Fringe	\$ 536,465	529,116
Other	78,229	87,486
Indirect	<u>76,714</u>	<u>74,806</u>
Total Cash Expenses	<u>\$ 691,408</u>	691,408
Non-Cash Food Vouchers		<u>2,423,970</u>
Total Federal Cost		3,115,378
Breast Pump Expenses		10,281
Non-Grant Expenses		<u>8,677</u>
Total Program Expenses		<u>\$ 3,134,336</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Family Development and Self-Sufficiency  
Demonstration Grants**

Contract No. FaDSS 15-14  
(Contract Period 7/1/14 - 6/30/15)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 7/01/14 - 9/30/14</u>
Administrative	\$ 36,533	4,710
Salaries	174,969	24,030
Benefits	80,509	8,906
Travel	20,876	2,682
Space/Utilities	8,000	1,152
Other	23,125	2,173
Total Grant Expenses	344,012	43,653
Non-Grant Third Party Expense	--	--
Total	<u>\$ 344,012</u>	<u>43,653</u>

Contract No. FaDSS 14-14  
(Contract Period 7/1/13 - 9/30/14)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/13 - 9/30/14</u>	<u>7/01/13 - 9/30/13</u>
Administrative	\$ 36,240	37,288	29,224	8,064
Salaries	167,090	170,750	134,039	36,711
Benefits	89,933	90,804	70,324	20,480
Travel	18,000	17,123	12,386	4,737
Space/Utilities	8,000	6,656	5,212	1,444
Other	17,304	14,163	8,681	5,482
3rd Party Payments	1,000	783	783	--
Total Grant Expenses	337,567	337,567	260,649	76,918
Non-Grant Third Party Expense	--	--	--	--
Total	<u>\$ 337,567</u>	<u>337,567</u>	<u>260,649</u>	<u>76,918</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. DOE-14-14  
(Contract Period 4/1/14 - 3/31/15)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 4/01/14 - 9/30/14</u>
Administration	\$ 15,615	15,615
Health and Safety	24,444	15,817
Support	31,101	58,402
Labor	32,219	33,209
Materials	32,219	12,555
<b>Total</b>	<b><u>\$ 135,598</u></b>	<b><u>135,598</u></b>

Contract No. DOE-13-14  
(Contract Period 8/1/13 - 3/31/14)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/13 - 3/31/14</u>	<u>8/01/13 - 9/30/13</u>
Administration	\$ 15,175	15,175	4,013	11,162
Health and Safety	24,854	29,516	6,066	23,450
Support	32,185	57,466	17,684	39,782
Labor	33,615	32,366	7,845	24,521
Materials	33,615	4,921	1,256	3,665
<b>Total</b>	<b><u>\$ 139,444</u></b>	<b><u>139,444</u></b>	<b><u>36,864</u></b>	<b><u>102,580</u></b>

Contract No. DOE-12-14  
(Contract Period 4/1/12 - 12/31/13)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/13 - 12/31/13</u>	<u>4/01/12 - 9/30/13</u>
Administration	\$ 14,940	14,940	--	14,940
Health and Safety	56,771	49,539	--	49,539
Support	71,711	139,602	--	139,602
Labor	77,687	75,135	--	75,135
Materials	77,687	19,580	--	19,580
<b>Total</b>	<b><u>\$ 298,796</u></b>	<b><u>298,796</u></b>	<b><u>--</u></b>	<b><u>298,796</u></b>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. HEAP 14-14  
(Contract Period 1/1/14 - 12/31/14)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/14 - 9/30/14</u>
Administration	\$ 29,021	10,302
Health and Safety	107,506	52,672
Support	139,166	83,914
Labor	144,478	42,306
Materials	144,478	11,253
Insurance	5,605	5,606
Equipment/Training	35,000	4,197
<b>Total</b>	<b><u>\$605,254</u></b>	<b><u>210,250</u></b>

Contract No. HEAP 13-14  
(Contract Period 1/1/13 - 12/31/13)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/13 - 12/31/13</u>	<u>1/01/13 - 9/30/13</u>
Administration	\$ 34,184	17,718	4,643	13,075
Health and Safety	118,875	81,565	15,257	66,308
Support	153,881	111,914	35,656	76,258
Labor	159,988	82,746	20,451	62,295
Materials	159,988	30,853	9,117	21,736
Liability Insurance	4,848	4,848	4,848	--
Equipment/Training	30,000	--	--	--
<b>Total</b>	<b><u>\$ 661,764</u></b>	<b><u>329,644</u></b>	<b><u>89,972</u></b>	<b><u>239,672</u></b>

SEE INDEPENDENT AUDITOR'S REPORT

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Schedule of Revenue and Expenses Compared to Budget

## Weatherization Assistance Programs

Contract No. MEC-14-14  
(Contract Period 1/1/14 - 12/30/14)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/14 - 9/30/14</u>
Administration	\$ 1,843	664
Support	3,687	1,327
Labor	15,668	7,850
Materials	<u>15,668</u>	<u>3,429</u>
Total	<u>\$ 36,866</u>	<u>13,270</u>

Contract No. MEC-13-14  
(Contract Period 1/1/13 - 12/30/13)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/13 - 12/30/13</u>	<u>1/01/13 - 9/30/13</u>
Administration	\$ 1,556	1,107	784	323
Support	3,113	2,210	1,564	646
Labor	13,230	10,370	6,887	3,483
Materials	<u>13,230</u>	<u>8,427</u>	<u>6,419</u>	<u>2,008</u>
Total	<u>\$ 31,129</u>	<u>22,114</u>	<u>15,654</u>	<u>6,460</u>

SEE INDEPENDENT AUDITOR'S REPORT



## COMMUNITY ACTION OF SOUTHEAST IOWA

## Schedule of Revenue and Expenses Compared to Budget

## Weatherization Assistance Programs

Contract No. IPL-14-14  
(Contract Period 1/1/14 - 12/30/14)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/14 - 9/30/14</u>
Administration	\$ 20,728	17,623
Support	41,458	23,046
Labor	176,191	160,005
Materials	176,191	70,452
Total	<u>\$ 414,568</u>	<u>271,126</u>

Contract No. IPL-13-14  
(Contract Period 1/1/13 - 12/30/13)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/13 - 12/30/13</u>	<u>1/01/13 - 9/30/13</u>
Administration	\$ 13,861	17,462	5,798	11,664
Support	27,722	24,121	7,581	16,540
Labor	117,817	139,194	44,895	94,299
Materials	117,817	96,440	30,915	65,525
Total	<u>\$ 277,217</u>	<u>277,217</u>	<u>89,189</u>	<u>188,028</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Community Services Block Grant**

Contract No. CSBG-14-14  
(Contract Period 10/1/13 - 12/31/14)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/13 - 9/30/14</u>
Grant Expenses		
Personnel	\$ 195,733	120,547
Travel	6,000	5,085
Space	22,590	16,460
Equipment Maintenance	400	--
Other Costs	25,875	17,975
Indirect Costs	27,598	17,215
Total Grant Expenses	<u>\$ 278,196</u>	177,282
Other Expenses Not Reimbursed by Grant		--
Total		<u>177,282</u>

Contract No. CSBG-13-14  
(Contract Period 10/1/12 - 6/30/14)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/13 - 6/30/14</u>	<u>10/01/12 - 9/30/13</u>
Grant Expenses				
Personnel	\$ 180,486	182,000	60,840	121,160
Travel	6,000	6,598	1,897	4,701
Space	23,390	24,849	8,033	16,816
Equipment Maintenance	400	109	109	--
Co-Funded Programs	10,838	7,369	7,369	--
Other Costs	16,812	16,610	6,885	9,725
Indirect Costs	25,809	26,200	4,708	21,492
Total Grant Expenses	<u>\$ 263,735</u>	263,735	89,841	173,894
Other Expenses Not Reimbursed by Grant		89	54	35
Total		<u>263,824</u>	<u>89,895</u>	<u>173,929</u>

SEE INDEPENDENT AUDITOR'S REPORT

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Schedule of Activities

## Indirect Cost Pool and Other Administrative

October 1, 2013 through September 30, 2014

	<u>Total</u>	<u>Indirect Cost Pool</u>	<u>Other Administrative</u>
Revenue			
Reimbursements from Programs	\$ 645,807	645,807	--
Interest Income	3,328	--	3,328
Property Use Charges	11,277	--	11,277
Other	28,895	--	28,895
Total Revenue	<u>689,307</u>	<u>645,807</u>	<u>43,500</u>
Expenses			
Salaries and Wages	375,043	375,043	--
Benefits and Payroll Taxes	133,072	133,072	--
Workmen's Compensation	1,605	1,605	--
Audit	36,218	36,218	--
Training and Meetings	9,302	9,302	--
Travel and Per Diem	12,419	12,409	10
Space and Utilities	16,377	16,377	--
Pest Control	14	14	--
Telephone	4,429	4,429	--
Office Supplies	16,994	16,994	--
Postage	6,567	6,567	--
Advertising	745	745	--
Professional/Technical	1,882	1,882	--
Liability Insurance and Bonding	6,877	6,877	--
Membership/Subscriptions/Publications	9,259	9,259	--
Miscellaneous	16,801	90	16,711
Total Expenses	<u>647,604</u>	<u>630,883</u>	<u>16,721</u>
Excess of Revenue to Expenses	41,703	14,924	26,779
Fund Balance Transfer	--	--	--
Net Assets - Beginning of Year	<u>338,017</u>	<u>12,818</u>	<u>325,199</u>
Net Assets - End of Year	<u>\$ 379,720</u>	<u>27,742</u>	<u>351,978</u>

SEE INDEPENDENT AUDITOR'S REPORT